

PURE HOPE COALITION
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

For the Years Ended
June 30, 2017 and 2016 (Restated)

SCROGGINS GREAR
Certified Public Accountants

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SCROGGINSGEAR

CONSULTANTS AND CPAs

The Power of Service

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Pure Hope Coalition
Cincinnati, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of Pure Hope Coalition (a nonprofit organization), which comprise the statements of financial position as of June 30, 2017 and 2016 (restated), and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pure Hope Coalition as of June 30, 2017 and 2016 (restated), and the changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The functional expense analysis on page 18 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Correction of Error

As discussed in Note J to the financial statements, a certain error resulting in an understatement of amounts previously reported as assets and revenue and support as of June 30, 2016 was discovered during the current year. Accordingly, amounts reported for contributions receivable and contributions and grants revenue have been restated in the June 30, 2016 financial statements now presented, and an adjustment has been made to net assets as of June 30, 2016 to correct the error. Our opinion is not modified with respect to that matter.



Cincinnati, Ohio
October 16, 2017

PURE HOPE COALITION
STATEMENTS OF FINANCIAL POSITION
June 30, 2017 and 2016 (restated)

ASSETS	2017				2016 (restated)			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals
CURRENT ASSETS								
Cash & cash equivalents	\$ 107,873	\$ 10,734	\$ -	\$ 118,607	\$ 144,005	\$ -	\$ -	\$ 144,005
Inventory	7,538	-	-	7,538	-	-	-	-
Contributions receivable	-	105,363	-	105,363	-	117,635	-	117,635
Prepaid expenses & deposits	6,099	-	-	6,099	6,259	-	-	6,259
<i>Total current assets</i>	<u>121,510</u>	<u>116,097</u>	<u>-</u>	<u>237,607</u>	<u>150,264</u>	<u>117,635</u>	<u>-</u>	<u>267,899</u>
FIXED ASSETS - AT COST								
Furniture & fixtures	29,796	-	-	29,796	29,796	-	-	29,796
Equipment	67,435	-	-	67,435	67,435	-	-	67,435
	97,231	-	-	97,231	97,231	-	-	97,231
Less: Accumulated depreciation	(97,231)	-	-	(97,231)	(97,231)	-	-	(97,231)
<i>Total fixed assets, net</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER ASSETS								
Contributions receivable, net	-	237,104	-	237,104	-	325,991	-	325,991
Quest Series	35,256	-	-	35,256	35,256	-	-	35,256
Less: Accumulated amortization	(10,577)	-	-	(10,577)	(3,526)	-	-	(3,526)
<i>Total other assets, net</i>	<u>24,679</u>	<u>237,104</u>	<u>-</u>	<u>261,783</u>	<u>31,730</u>	<u>325,991</u>	<u>-</u>	<u>357,721</u>
TOTAL ASSETS	<u>\$ 146,189</u>	<u>\$ 353,201</u>	<u>\$ -</u>	<u>\$ 499,390</u>	<u>\$ 181,994</u>	<u>\$ 443,626</u>	<u>\$ -</u>	<u>\$ 625,620</u>

LIABILITIES & NET ASSETS	2017				2016 (restated)			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals
CURRENT LIABILITIES								
Accounts payable	\$ 5,340	\$ -	\$ -	\$ 5,340	\$ 12,676	\$ -	\$ -	\$ 12,676
<i>Total current liabilities</i>	5,340	-	-	5,340	12,676	-	-	12,676
COMMITMENTS	-	-	-	-	-	-	-	-
NET ASSETS	<u>140,849</u>	<u>353,201</u>	<u>-</u>	<u>494,050</u>	<u>169,318</u>	<u>443,626</u>	<u>-</u>	<u>612,944</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 146,189</u>	<u>\$ 353,201</u>	<u>\$ -</u>	<u>\$ 499,390</u>	<u>\$ 181,994</u>	<u>\$ 443,626</u>	<u>\$ -</u>	<u>\$ 625,620</u>

The accompanying notes are an integral part of the financial statements.

PURE HOPE COALITION
STATEMENTS OF ACTIVITIES
For the Years Ended June 30, 2017 and 2016 (restated)

SUPPORT & REVENUE	2017				2016 (restated)			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals	Unrestricted	Temporarily Restricted	Permanently Restricted	Totals
Support								
Contributions & grants	\$ 549,695	\$ 16,097	\$ -	\$ 565,792	\$ 568,665	\$ 443,626	\$ -	\$ 1,012,291
Special events (net of direct expenses)	49,515	-	-	49,515	78,645	-	-	78,645
Revenue								
Educational materials	4,083	-	-	4,083	2,381	-	-	2,381
Conference & meeting income	26,275	-	-	26,275	6,900	-	-	6,900
Gain (loss) on sale of donated securities	-	-	-	-	(175)	-	-	(175)
Interest income	250	-	-	250	370	-	-	370
Miscellaneous income	20,615	-	-	20,615	21,339	-	-	21,339
Total support & revenue	650,433	16,097	-	666,530	678,125	443,626	-	1,121,751
NET ASSETS RELEASED FROM RESTRICTIONS	106,522	(106,522)	-	-	13,898	(13,898)	-	-
EXPENSES								
Program services	576,698	-	-	576,698	478,189	-	-	478,189
Management & general	127,915	-	-	127,915	131,758	-	-	131,758
Fundraising	80,811	-	-	80,811	115,631	-	-	115,631
Total expenses	785,424	-	-	785,424	725,578	-	-	725,578
CHANGE IN NET ASSETS	(28,469)	(90,425)	-	(118,894)	(33,555)	429,728	-	396,173
NET ASSETS AT BEGINNING OF YEAR, RESTATED	169,318	443,626	-	612,944	202,873	13,898	-	216,771
NET ASSETS AT END OF YEAR	\$ 140,849	\$ 353,201	\$ -	\$ 494,050	\$ 169,318	\$ 443,626	\$ -	\$ 612,944

The accompanying notes are an integral part of the financial statements.

PURE HOPE COALITION
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended June 30, 2017 and 2016 (restated)

	2017				2016 (restated)			
	Program	Management & General	Fundraising	Totals	Program	Management & General	Fundraising	Totals
Expenses								
Compensation & benefits	\$ 457,850	\$ 77,299	\$ 59,461	\$ 594,610	\$ 348,311	\$ 96,455	\$ 91,096	\$ 535,862
Office expenses	57,646	10,923	8,402	76,971	56,256	13,099	9,928	79,283
Resource & materials	10,274	-	1,142	11,416	24,392	-	2,710	27,102
Travel	21,664	2,708	2,708	27,080	18,451	2,307	2,307	23,065
Conferences & events	857	-	-	857	3,848	-	-	3,848
Internship	5,693	-	-	5,693	7,308	-	-	7,308
Outside services	8,315	19,950	7,261	35,526	10,766	19,897	8,257	38,920
Newsletter & direct mail	7,348	-	1,837	9,185	5,331	-	1,333	6,664
Bad debt expense	-	17,035	-	17,035	-	-	-	-
Amortization expense	7,051	-	-	7,051	3,526	-	-	3,526
TOTAL EXPENSES	<u>\$ 576,698</u>	<u>\$ 127,915</u>	<u>\$ 80,811</u>	<u>\$ 785,424</u>	<u>\$ 478,189</u>	<u>\$ 131,758</u>	<u>\$ 115,631</u>	<u>\$ 725,578</u>

The accompanying notes are an integral part of the financial statements.

PURE HOPE COALITION
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2017 and 2016 (restated)

	2017	2016 (restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (118,894)	\$ 396,173
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Donation of marketable securities	(23,492)	(31,591)
(Gain) loss on sale of donated securities	-	175
Depreciation	-	-
Amortization	7,051	3,526
Changes in assets - (increase) decrease:		
Contributions receivable, net	101,159	(443,626)
Inventory	(7,538)	13,441
Prepaid expenses & deposits	160	(1,049)
Changes in liabilities - increase (decrease):		
Accounts payable	(7,336)	12,622
<i>Net cash provided by (used in) operating activities</i>	(48,890)	(50,329)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of donated securities	23,492	31,416
Production of Quest Series	-	(5,516)
<i>Net cash provided by (used in) investing activities</i>	23,492	25,900
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(25,398)	(24,429)
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	144,005	168,434
CASH & CASH EQUIVALENTS AT END OF YEAR	\$ 118,607	\$ 144,005
Supplemental disclosures of cash flow information		
Cash paid during the year for:		
Interest	\$ -	\$ -
Income taxes	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

PURE HOPE COALITION
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and June 30, 2016 (restated)

NOTE A - ORGANIZATIONAL PURPOSE

Pure Hope Coalition is a Christian ministry organized as an Ohio nonprofit 501(c)(3) corporation whose mission is to provide Christian solutions in a sexualized culture.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies applied in the preparation of the accompanying financial statements follows:

1. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting. Pure Hope Coalition prepares its financial statements in accordance with accounting principles generally accepted in the United States of America, which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

3. Donated Investments

During the years ended June 30, 2017 and 2016, Pure Hope Coalition received \$23,492 and \$31,591, respectively, of marketable securities from various donors. Pure Hope Coalition's policy is to immediately convert the marketable securities to cash. Donated investments are initially recorded at market value on the date of the donation. There were no unsold donated investments at June 30, 2017 and 2016.

4. Inventory

Inventory is stated at the lower of cost or market. Cost is determined by the first-in, first-out method. For the year ended June 30, 2017, inventory consists of books, audio CDs and DVDs.

PURE HOPE COALITION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2017 and June 30, 2016 (restated)

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Depreciation & Amortization

Depreciation is provided on the straight-line method over the estimated useful lives of the assets. Pure Hope Coalition follows the practice of capitalizing all expenditures over \$2,500 for property, plant and equipment. There was no depreciation expense for the years ended June 30, 2017 and 2016.

Pure Hope Coalition incurred production costs for the Quest Series, a parenting video series developed and produced by Pure Hope Coalition. The total costs of \$35,256 were capitalized and are being amortized over 5 years using the straight-line method. Amortization expense was \$7,051 and \$3,526 for the years ended June 30, 2017 and 2016, respectively.

6. Unrestricted Net Assets

Unrestricted net assets are all resources over which the governing board has discretionary control, including those unrestricted net assets invested in fixed assets.

7. Temporarily Restricted Net Assets

Temporarily restricted net assets are those contributions that are restricted by the donor for specific purposes for which the restriction has not expired in the fiscal year in which the contribution is received. Temporarily restricted net assets at June 30, 2017 and 2016 have purpose restrictions as follows:

	2017	2016
Contributions receivable, net	\$ 342,467	\$ 443,626
West Africa project	10,340	-
Hearts of Men DVD	394	-
	\$ 353,201	\$ 443,626

8. Permanently Restricted Net Assets

Permanently restricted net assets are those contributions which have a donor-imposed restriction that stipulates that resources be maintained permanently but permits the organization to use up or expend the income (or other economic benefits) derived from the donated assets. There were no permanently restricted net assets at June 30, 2017 and 2016.

9. Cash & Cash Equivalents

For the purpose of the statement of cash flows, Pure Hope Coalition considers all highly liquid debt instruments with a maturity of three months or less to be cash equivalents. There were cash equivalents of \$99,775 and \$133,903 held in a money market account at June 30, 2017 and 2016, respectively.

PURE HOPE COALITION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2017 and June 30, 2016 (restated)

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Income Tax Status

Pure Hope Coalition is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, it is not a private foundation as defined in Section 509(a)(1) of the Internal Revenue Code.

The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the fiscal years ended 2014, 2015 and 2016 are subject to examination by the IRS, generally for three years after they were filed.

11. Contributions Receivable

Pure Hope Coalition records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contributions and grants revenue in the statements of activities. We determine the allowance for uncollectible promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. At June 30, 2017 and 2016, there is no allowance deemed necessary for contributions receivable.

NOTE C - COMMITMENTS

The Cincinnati, Ohio facility lease expired on August 2017. The monthly rental amount was \$1,800. During the current fiscal year, there was a one-time annual rent adjustment. Rental expense under this lease was \$21,925 and \$21,600 for the years ended June 30, 2017 and 2016, respectively.

Subsequent to year end, Pure Hope Coalition entered into a new facility lease agreement for the Cincinnati, Ohio location. The facility lease is a one year lease which will expire on August 24, 2018 and calls for lease payments of \$930 per month. The lease shall renew automatically for a year unless discontinued 90 days prior to renewal date.

The Plano, Texas facility lease was terminated in May 2017. A new lease was entered into beginning May 1, 2017, in which Pure Hope Coalition began subleasing a smaller amount of space at the Plano, Texas facility. The monthly rent is \$511 and the lease expires on August 31, 2019. Total rental expense for the Plano, Texas facility was \$9,056 and \$9,058 for the years ended June 30, 2017 and 2016, respectively.

PURE HOPE COALITION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2017 and June 30, 2016 (restated)

NOTE C - COMMITMENTS (Continued)

Office equipment is also leased. Pure Hope Coalition is leasing a copier through August 2019. Equipment rental expense for the years ended June 30, 2017 and 2016 was \$3,642.

The following is a schedule of the future minimum lease payments at June 30,

	Equipment	Facility	Total
2018	\$ 3,642	\$ 19,032	\$ 22,674
2019	3,642	7,992	11,634
2020	607	1,022	1,629
	\$ 7,891	\$ 28,046	\$ 35,937

NOTE D - SIMPLIFIED EMPLOYEE PENSION PLAN

A simplified employee pension plan was adopted in 1988 covering substantially all employees. Contributions are made on the basis of each participant's calendar year compensation and are determined at the discretion of the Board of Directors. There were no contribution payments made during the years ended June 30, 2017 and 2016.

NOTE E - NET ASSETS RELEASED FROM RESTRICTIONS

Pure Hope Coalition reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are to be received over a period of time. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. If a donor restriction expires within the same fiscal year the donation was made, both the related support and expenses are shown as unrestricted.

At June 30, 2017 and 2016, net assets released by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors were as follows:

	2017	2016
Purpose restrictions accomplished:		
Program services expense	\$ -	\$ 13,898
Time restrictions expired:		
Passage of specified time	106,522	-
<i>Total restrictions released</i>	\$ 106,522	\$ 13,898

PURE HOPE COALITION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2017 and June 30, 2016 (restated)

NOTE F - CONTRIBUTIONS RECEIVABLE

During the fiscal years ended June 30, 2017 and 2016, Pure Hope Coalition received significant contributions receivable from its annual fundraiser and from a charitable foundation trust. These are considered unconditional contributions receivable and have no restrictions as to use of funds.

Contributions receivables consist of the following at June 30:

	<u>2017</u>	<u>2016</u>
Due within one year	\$105,363	\$117,635
Due in one to five years	<u>250,000</u>	<u>350,000</u>
	355,363	467,635
Less: Unamortized discount	<u>(12,896)</u>	<u>(24,009)</u>
Net unconditional contributions receivable	<u>\$342,467</u>	<u>\$443,626</u>

Unconditional contributions receivable due in more than one year are recognized at fair value, using present value techniques and a discount rate of 3%.

No provision was made for uncollectible amounts. Uncollectible amounts for unconditional contributions receivable are expected to be insignificant.

In this trust, Pure Hope Coalition is to receive \$100,000 per year for 20 years. However, after the fifth annual payment, the Trustee shall possess the power each year to increase or decrease the payment based upon the recommendation of the Advisory Committee. Since the Advisory Committee has the power to change the amount of the donation after the fifth year, only the first five years will be recorded as contributions receivable. The remaining fifteen years will be considered conditional contributions due to the unforeseen events that may occur during these years that allow the Advisory Committee to change the amount. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Pure Hope Coalition received \$50,000 from the trust during the fiscal year ended June 30, 2016.

NOTE G - CONCENTRATION OF DONORS

At June 30, 2017 and 2016, one donor made up 98% and 96%, respectively, of the gross contributions receivable balance. Pure Hope Coalition believes that its contribution receivables credit risk exposure is limited and the outstanding balance will be collected in full.

At June 30, 2016, one donor made up 44% of the contributions and grants revenue balance.

PURE HOPE COALITION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2017 and June 30, 2016 (restated)

NOTE H - SATELLITE OFFICES

At June 30, 2017 and 2016, Pure Hope Coalition had offices in Cincinnati, Ohio and Plano, Texas.

NOTE I - SPECIAL EVENTS

Direct costs of special events of \$41,503 and \$36,266 were recorded as program, management and general, and fundraising expenses for the years ended June 30, 2017 and 2016, respectively.

Details of the special events are as follows for the year ended June 30, 2017:

	<u>Income</u>	<u>Expenses</u>	<u>Net</u>
Fellowship dinners	\$ 91,018	\$ 41,503	\$ 49,515

Details of the special events are as follows for the year ended June 30, 2016:

	<u>Income</u>	<u>Expenses</u>	<u>Net</u>
Fellowship dinners	\$ 114,911	\$ 36,266	\$ 78,645

NOTE J - PRIOR PERIOD RESTATEMENT

During fiscal year ended June 30, 2016, Pure Hope Coalition was named as one of many charities to receive contributions from a charitable foundation trust. In this trust, Pure Hope Coalition is to receive \$100,000 per year for 20 years. However, after the fifth annual payment, the Trustee shall possess the power each year to increase or decrease the payment based upon the recommendation of the Advisory Committee. Since the Advisory Committee has the power to change the amount of the donation after the fifth year, only the first five years will be recorded as a contribution and contributions receivable. The remaining fifteen years will be considered conditional contributions due to the unforeseen events that may occur during these years that allow the Advisory Committee to change the amount. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met. Pure Hope Coalition received \$50,000 from the trust during the fiscal year ended June 30, 2016.

For the fiscal year ended June 30, 2017, Pure Hope Coalition corrected the error of not recording the contribution and related contributions receivable. The correction of the error is accounted for retrospectively, and the comparative information for 2016 has been restated. For the year ended June 30, 2016, contributions receivable, net was increased by \$425,991 (which consisted of an increase of \$450,000 in contributions receivable netted with the unamortized discount of \$24,009) and contribution and grant revenue was increased by \$425,991. The effect of the change is a \$425,991 increase in temporarily restricted net assets for the year ended June 30, 2016.

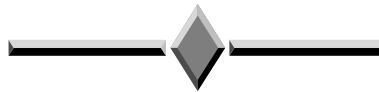
PURE HOPE COALITION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
June 30, 2017 and June 30, 2016 (restated)

NOTE K - DATE OF MANAGEMENT'S REVIEW AND SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 16, 2017, which is the date on which the financial statements were available to be issued.

Subsequent to year end, Pure Hope Coalition, entered into a new facility lease agreement for the Cincinnati, Ohio location. The facility lease is a one year lease which will expire on August 24, 2018 and calls for lease payments of \$930 per month. The lease shall renew automatically for a year unless discontinued 90 days prior to renewal date.

No other subsequent events were identified that would require an adjustment to the accompanying financial statements.



SUPPLEMENTARY INFORMATION

PURE HOPE COALITION
FUNCTIONAL EXPENSE ANALYSIS
For the Year Ended June 30, 2017
(The Percentage Base Is Total Functional Expenses)
(See Independent Auditors' Report)

